

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

NOBLE ROYALTIES ACF I
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 48630 1844

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 10 10 10	50 50 50 50	Lease: 132500 Type: REAL Owner #: 48630 Legal: BRAZOS RIVER AUTHORITY G/U (1) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #1 RRC #241208 .000389 Override Royalty Category: G1 Railroad #: 241208 Agent: 574
HB1984: The Appraised value of \$50 in 2022 as compared to \$30 in 2017 is a 66.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 10 10 10	0 0 0 0	50 50 50 50

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	320 320 320 160	400 400 400 200	Lease: 306000 Type: REAL Owner #: 48630 Legal: TXU MINING CO UNIT A (01) ZARVONA ENERGY AB 182 W L ELLIS SURVEY WELL #1 RRC# 237250 .007905 Royalty Interest Category: G1 Railroad #: 237250 Agent: 574 HB1984: The Appraised value of \$400 in 2022 as compared to \$430 in 2017 is a 6.98% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	320 320 320 160	0 0 0 0	400 400 400 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	210 210 210 110	420 420 420 210	Lease: 306010 Type: REAL Owner #: 48630 Legal: TXU MINING CO NORTH (02) ZARVONA ENERGY LLC AB 316 C LYNNENBURG SURVEY WELL #2 RRC# 237727 .015035 Royalty Interest Category: G1 Railroad #: 237727 Agent: 574 HB1984: The Appraised value of \$420 in 2022 as compared to \$630 in 2017 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	210 210 210 110	0 0 0 0	420 420 420 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 30	70 70 70 30	Lease: 306015 Type: REAL Owner #: 48630 Legal: TXU MINING CO (02) APPROACH OPERATING AB 182 W L ELLIS SURVEY WELL #2 RRC# 233724 .014935 Royalty Interest Category: G1 Railroad #: 233724 Agent: 574 HB1984: The Appraised value of \$70 in 2022 as compared to \$70 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 30	0 0 0 0	70 70 70 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	200 200 200 100	400 400 400 200	Lease: 400071 Type: REAL Owner #: 48630 Legal: TXU MINING CO UNIT B (01) ZARVONA ENERGY LLC AB 468 C ROBERT SURVEY WELL #1 RRC# 251054 .019037 Royalty Interest Category: G1 Railroad #: 251054 Agent: 574 HB1984: The Appraised value of \$400 in 2022 as compared to \$370 in 2017 is a 8.11% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	200 200 200 100	0 0 0 0	400 400 400 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 10	40 40 40 20	Lease: 400073 Type: REAL Owner #: 48630 Legal: TXU MINING CO UNIT A (03) ZARVONA ENERGY LLC AB 182 W L ELLIS SURVEY WELL #3 RRC# 244652 .007905 Royalty Interest Category: G1 Railroad #: 244652 Agent: 574 HB1984: The Appraised value of \$40 in 2022 as compared to \$120 in 2017 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 10	0 0 0 0	40 40 40 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	140 140 140 70	180 180 180 90	Lease: 400074 Type: REAL Owner #: 48630 Legal: TXU MINING CO (04) ZARVONA ENERGY LLC AB 182 W L ELLIS SURVEY WELL #4 RRC# 245130 .014935 Royalty Interest Category: G1 Railroad #: 245130 Agent: 574 HB1984: The Appraised value of \$180 in 2022 as compared to \$220 in 2017 is a 18.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	140 140 140 70	0 0 0 0	180 180 180 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 30	60 60 60 30	Lease: 400075 Type: REAL Owner #: 48630 Legal: TXU MINING CO UNIT A (02) ZARVONA ENERGY LLC AB 182 W L ELLIS SURVEY WELL #2 RRC# 241910 .007905 Royalty Interest Category: G1 Railroad #: 241910 Agent: 574 HB1984: The Appraised value of \$60 in 2022 as compared to \$220 in 2017 is a 72.73% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 30	0 0 0 0	60 60 60 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD		10 10 10	Lease: 400099 Type: REAL Owner #: 48630 Legal: CHILDRENS HOME (01) APPROACH OPERATING AB A G MCNEAL SURVEY WELL #1 RRC# 248212 .010397 Royalty Interest Category: G1 Railroad #: 248212 Agent: 574 No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD	0 0 0	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	90 90 90 40	90 90 90 50	Lease: 400246 Type: REAL Owner #: 48630 Legal: TXU MINING CO NORTH (03) ZARVONA ENERGY LLC AB 316 C LYNNBURG SURVEY WELL #3 RRC# 241908 .015035 Royalty Interest Category: G1 Railroad #: 241908 Agent: 574 HB1984: The Appraised value of \$90 in 2022 as compared to \$130 in 2017 is a 30.77% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	90 90 90 40	0 0 0 0	90 90 90 50

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	1,110 1,110 1,110 560	0 0 0 0	1,720 1,720 1,720 880		