

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

GARTH CANICE H TRUST
CORNICANA NATL BANK & TRUST
PO BOX 624
CORNICANA TX 75151-9004



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 4271 872

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|----------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 130 130 130 130 | Lease: 129301 Type: REAL Owner #: 4271 Legal: BLACK (01) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL # 1 RRC# 208341 .001741 Royalty Interest Category: G1 Railroad #: 208341 |
| HB1984: The Appraised value of \$130 in 2022 as compared to \$80 in 2017 is a 62.50% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 0 0 0 0 | 130 130 130 130 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|----------------------|----------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 10 10 10 10 | 20 20 20 20 | Lease: 129302 Type: REAL Owner #: 4271 Legal: BLACK (02) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #2 RRC# 233029 .001741 Royalty Interest Category: G1 Railroad #: 233029 HB1984: The Appraised value of \$20 in 2022 as compared to \$40 in 2017 is a 50.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 10 10 10 10 | 0 0 0 0 | 20 20 20 20 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|----------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 10 10 10 10 | 230 230 230 230 | Lease: 129303 Type: REAL Owner #: 4271 Legal: BLACK (03) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #3 RRC# 221710 .001741 Royalty Interest Category: G1 Railroad #: 221710 HB1984: The Appraised value of \$230 in 2022 as compared to \$40 in 2017 is a 475.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 10 10 10 10 | 0 0 0 0 | 230 230 230 230 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|---------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | | 290 290 290 290 | Lease: 129306 Type: REAL Owner #: 4271 Legal: BLACK (06) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #6 RRC# 245121 .001741 Royalty Interest Category: G1 Railroad #: 245121 HB1984: The Appraised value of \$290 in 2022 as compared to \$220 in 2017 is a 31.82% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 0 0 0 0 | 0 0 0 0 | 290 290 290 290 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|----------------------|--------------------------|--|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 360 360 360 360 | Lease: 129308 Type: REAL Owner #: 4271 Legal: BLACK (08) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #8 RRC# 223602 .001741 Royalty Interest Category: G1 Railroad #: 223602 |
| HB1984: The Appraised value of \$360 in 2022 as compared to \$20 in 2017 is a 1700.00% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 0 0 0 0 | 360 360 360 360 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|----------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 110 110 110 110 | Lease: 129311 Type: REAL Owner #: 4271 Legal: BLACK (11) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #11 RRC# 244637 .001741 Royalty Interest Category: G1 Railroad #: 244637 |
| HB1984: The Appraised value of \$110 in 2022 as compared to \$40 in 2017 is a 175.00% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 0 0 0 0 | 110 110 110 110 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|--------------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 210 210 210 210 | 260 260 260 260 | Lease: 129314 Type: REAL Owner #: 4271 Legal: BLACK (14) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #14 RRC# 243473 .001741 Royalty Interest Category: G1 Railroad #: 243473 |
| HB1984: The Appraised value of \$260 in 2022 as compared to \$440 in 2017 is a 40.91% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 210 210 210 210 | 0 0 0 0 | 260 260 260 260 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|----------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 30 30 30 30 | 450 450 450 450 | Lease: 129315 Type: REAL Owner #: 4271 Legal: BLACK (15) VALENCE OPERATING CO AB 26 M C REJON SURVEY WELL #15 RRC# 242941 .001741 Royalty Interest Category: G1 Railroad #: 242941 HB1984: The Appraised value of \$450 in 2022 as compared to \$30 in 2017 is a 1400.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 30 30 30 30 | 0 0 0 0 | 450 450 450 450 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|----------------------|----------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 70 70 70 70 | Lease: 400167 Type: REAL Owner #: 4271 Legal: BLACK (07) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #7 RRC# 251126 .001741 Royalty Interest Category: G1 Railroad #: 251126 HB1984: The Appraised value of \$70 in 2022 as compared to \$40 in 2017 is a 75.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 20 20 20 20 | 0 0 0 0 | 70 70 70 70 |

| Total of all Above Parcels | | | | | |
|---|-----------------------------|-----------------------------|----------------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E | 340 340 340 340 | 0 0 0 0 | 1,920 1,920 1,920 1,920 | | |