

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

MATHISON D INVESTMENTS LP
DINA I MATHISON
103 COUNTY ROAD 640
TEAGUE TX 75860-4023



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 4350 1571

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	590 590 590 590	1,160 1,160 1,160 1,160	Lease: 230100 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (15) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #15 RRC# 229518 .001623 Royalty Interest Category: G1 Railroad #: 229518
HB1984: The Appraised value of \$1,160 in 2022 as compared to \$820 in 2017 is a 41.46% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	590 590 590 590	0 0 0 0	1,160 1,160 1,160 1,160

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	20 20 20 20	Lease: 231003 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (12) XTO ENERGY INC AB 26 M C REJON SURVEY WELL # RRC# 230627 .001623 Royalty Interest Category: G1 Railroad #: 230627		
HB1984: The Appraised value of \$20 in 2022 as compared to \$50 in 2017 is a 60.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	20 20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	50 50 50 50	Lease: 231004 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (09) XTO ENERGY INC AB 26 M C REJON SURVEY WELL # RRC# 231937 .001623 Royalty Interest Category: G1 Railroad #: 231937		
HB1984: The Appraised value of \$50 in 2022 as compared to \$260 in 2017 is a 80.77% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	0 0 0 0	50 50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	540 540 540 540	Lease: 231005 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (01) VALENCE OPERATING CO AB 26 M C REJON SURVEY WELL #1 RRC# 226281 .001623 Royalty Interest Category: G1 Railroad #: 226281		
HB1984: The Appraised value of \$540 in 2022 as compared to \$90 in 2017 is a 500.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	0 0 0 0	540 540 540 540		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	80 80 80 80	Lease: 231006 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (11) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #11 RRC# 240672 .001623 Royalty Interest Category: G1 Railroad #: 240672 HB1984: The Appraised value of \$80 in 2022 as compared to \$300 in 2017 is a 73.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	0 0 0 0	80 80 80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	10 10 10 10	Lease: 231007 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (17) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #17 RRC# 241578 .001623 Royalty Interest Category: G1 Railroad #: 241578 HB1984: The Appraised value of \$10 in 2022 as compared to \$40 in 2017 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	80 80 80 80	Lease: 231010 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (02) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #2 RRC# 146417 .001623 Royalty Interest Category: G1 Railroad #: 146417 HB1984: The Appraised value of \$80 in 2022 as compared to \$40 in 2017 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	80 80 80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	80 80 80 80	Lease: 231015 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (05) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #5 RRC# 193063 .001623 Royalty Interest Category: G1 Railroad #: 193063		
HB1984: The Appraised value of \$80 in 2022 as compared to \$330 in 2017 is a 75.76% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	0 0 0 0	80 80 80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	290 290 290 290	470 470 470 470	Lease: 231016 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (06) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #6 RRC# 221047 .001623 Royalty Interest Category: G1 Railroad #: 221047		
HB1984: The Appraised value of \$470 in 2022 as compared to \$170 in 2017 is a 176.47% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	290 290 290 290	0 0 0 0	470 470 470 470		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	30 30 30 30	Lease: 231017 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (07) XTO ENERGY INC AB 26 M C REJON SURVEY RRC #217881-7 .001623 Royalty Interest Category: G1 Railroad #: 217881		
HB1984: The Appraised value of \$30 in 2022 as compared to \$40 in 2017 is a 25.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	0 0 0 0	30 30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	150 150 150 150	Lease: 231024 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (10) XTO ENERGY INC AB 26 M A REJON SURVEY WELL #10 RRC# 215540 .001623 Royalty Interest Category: G1 Railroad #: 215540 HB1984: The Appraised value of \$150 in 2022 as compared to \$70 in 2017 is a 114.29% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	0 0 0 0	150 150 150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	150 150 150 150	290 290 290 290	Lease: 231030 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (13) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #13 RRC# 207467 .001623 Royalty Interest Category: G1 Railroad #: 207467 HB1984: The Appraised value of \$290 in 2022 as compared to \$130 in 2017 is a 123.08% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	150 150 150 150	0 0 0 0	290 290 290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	320 320 320 320	Lease: 231036 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (16) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #16 RRC# 221703 .001623 Royalty Interest Category: G1 Railroad #: 221703 HB1984: The Appraised value of \$320 in 2022 as compared to \$190 in 2017 is a 68.42% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	320 320 320 320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	190 190 190 190	Lease: 231038 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (18) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #18 RRC# 243443 .001623 Royalty Interest Category: G1 Railroad #: 243443 HB1984: The Appraised value of \$190 in 2022 as compared to \$160 in 2017 is a 18.75% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	0 0 0 0	190 190 190 190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	40 40 40 40	Lease: 400114 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (21) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #21 RRC# 251715 .001623 Royalty Interest Category: G1 Railroad #: 251715 HB1984: The Appraised value of \$40 in 2022 as compared to \$130 in 2017 is a 69.23% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	40 40 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	380 380 380 380	300 300 300 300	Lease: 400115 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (19) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #19 RRC# 252339 .001623 Royalty Interest Category: G1 Railroad #: 252339 HB1984: The Appraised value of \$300 in 2022 as compared to \$480 in 2017 is a 37.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	380 380 380 380	0 0 0 0	300 300 300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	570 570 570 570	830 830 830 830	Lease: 400283 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (20) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #20 RRC #254490 .001623 Royalty Interest Category: G1 Railroad #: 254490 HB1984: The Appraised value of \$830 in 2022 as compared to \$510 in 2017 is a 62.75% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	570 570 570 570	0 0 0 0	830 830 830 830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	80 80 80 80	90 90 90 90	Lease: 400343 Type: REAL Owner #: 4350 Legal: SANDERS CREEK G/U (01) XTO ENERGY AB-26 M CRECENSIO SURVEY RRC #257376 WELL #1 .007429 Royalty Interest Category: G1 Railroad #: 257376 HB1984: The Appraised value of \$90 in 2022 as compared to \$50 in 2017 is a 80.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	80 80 80 80	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	180 180 180 180	460 460 460 460	Lease: 400450 Type: REAL Owner #: 4350 Legal: PHILLIPS -A- 1 G/U (08) XTO ENERGY INC AB 26 M C REJON SURVEY RRC #261194 .001623 Royalty Interest Category: G1 Railroad #: 261194 HB1984: The Appraised value of \$460 in 2022 as compared to \$80 in 2017 is a 475.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	180 180 180 180	0 0 0 0	460 460 460 460

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	2,720 2,720 2,720 2,720	0 0 0 0	5,190 5,190 5,190 5,190		

