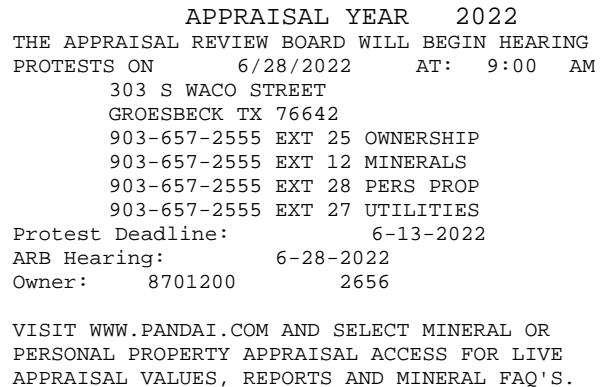


VALENCE OPERATING  
% RYAN LLC  
13155 NOEL RD STE 100 LBOX 78  
DALLAS TX 75240



Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO		640	740	SEQ: 9900020    Type: PERSONAL    Owner #: 8701200		
GROESBECK ISD		640	740	Legal: 4" PIPELINE 2004		
SO LIMESTONE HD		640	740			
ESD1E	L	640	740			
				Agent:    084		
				Category:    J6    PIPELINES - PIPE SEGMENTS		
Exemptions :    L=LESS THAN		\$2500 INC PPP				

Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO	640	0	740		
GROESBECK ISD	640	0	740		
SO LIMESTONE HD	640	0	740		
ESD1E	0	740	0		

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.

Sincerely,

TERRI LENAMON  
Chief Appraiser

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO	41,340	0	47,670		
GROESBECK ISD	41,340	0	47,670		
SO LIMESTONE HD	41,340	0	47,670		
ESD1E	0	740	0		
ESD2W	40,700	0	46,930		