

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

SPENCE RALPH OIL COMPANY INC
3722 OLD BULLARD RD
TYLER TX 75701



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 7920055 2409

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	5,230 5,230 5,230 2,550	5,230 5,230 5,230 2,550	Lease: 160010 Type: REAL Owner #: 7920055 Legal: FAVORS C C -B- (01) SPENCE RALPH OIL CO AB 4 J L CHAVERT SURVEY WELL #1 RRC# 203593 .764778 Working Interest Category: G1 Railroad #: 203593
HB1984: The Appraised value of \$5,230 in 2022 as compared to \$5,200 in 2017 is a .58% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	5,230 5,230 5,230 2,550	0 0 0 0	5,230 5,230 5,230 2,550

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	5,230 5,230 5,230 2,550	5,570 5,570 5,570 2,720	Lease: 160013 Type: REAL Owner #: 7920055 Legal: FAVORS C C -B- (03) SPENCE RALPH OIL CO AB 21 M R PALACIOS SURVEY WELL #3 RRC# 197849 .764778 Working Interest Category: G1 Railroad #: 197849 HB1984: The Appraised value of \$5,570 in 2022 as compared to \$6,640 in 2017 is a 16.11% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	5,230 5,230 5,230 2,550	0 0 0 0	5,570 5,570 5,570 2,720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD	361,040 361,040 361,040	380,620 380,620 380,620	Lease: 306750 Type: REAL Owner #: 7920055 Legal: VANCE MAE -B- SPENCE RALPH OIL CO AB 411 MCKINNEY & WILLIAMS SUR WELL # RRC# 15645 .826017 Working Interest Category: G1 Railroad #: 15645 HB1984: The Appraised value of \$380,620 in 2022 as compared to \$147,300 in 2017 is a 158.40% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD	361,040 361,040 361,040	0 0 0	380,620 380,620 380,620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	5,230 5,230 5,230 2,550	5,230 5,230 5,230 2,550	Lease: 400079 Type: REAL Owner #: 7920055 Legal: FAVORS C C -B- (04) RALPH SPENCE OIL CO AB 4 J L CHAVERT SURVEY WELL #4 RRC# 252425 .764778 Working Interest Category: G1 Railroad #: 252425 HB1984: The Appraised value of \$5,230 in 2022 as compared to \$5,200 in 2017 is a .58% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	5,230 5,230 5,230 2,550	0 0 0 0	5,230 5,230 5,230 2,550

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	376,730 376,730 376,730 7,650	0 0 0 0	396,650 396,650 396,650 7,820		