

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

SHERMAN EXPLORATION LLC  
R DAVIS SHERMAN  
PO BOX 2109  
LONGVIEW TX 75606-2109



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 49906 2270  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	10 10 10 10	10 10 10 10	Lease: 123550 Type: REAL Owner #: 49906 Legal: BATTLE BETTY (01) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #1 RRC# 211766  .001436 Royalty Interest Category: G1 Railroad #: 211766
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2022 as compared to \$20 in 2017 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 0 0 0	0 10 10 10	10 0 0 0

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	10 10	20 20	Lease: 139390 Type: REAL Owner #: 49906 Legal: CARLTON G/U (05) CRATON OPERATING LLC AB 29 ANDRES VARELA SURVEY WELL #5 RRC# 228074  .000144 Royalty Interest Category: G1 Railroad #: 228074  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2022 as compared to \$10 in 2017 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	10 0	0 20	20 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	10 10	10 10	Lease: 139403 Type: REAL Owner #: 49906 Legal: CARLTON G/U (03) CRATON OPERATING LLC AB 29 ANDRES VARELA SURVEY WELL #3 RRC# 210218  .000144 Royalty Interest Category: G1 Railroad #: 210218  Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	10 0	0 10	10 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	20 20	20 20	Lease: 196900 Type: REAL Owner #: 49906 Legal: JONES -J- (01) XTO ENERGY INC AB 29 ANDRES VARELA SURVEY WELL #1 RRC# 78079  .001554 Royalty Interest Category: G1 Railroad #: 78079  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2022 as compared to \$40 in 2017 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	20 0	0 20	20 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	40 40	270 270	Lease: 207000 Type: REAL Owner #: 49906 Legal: KOTT RABALAIS F W INC AB 29 A VARELA SURVEY WELL # RRC# 181726  .002779 Royalty Interest Category: G1 Railroad #: 181726  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$270 in 2022 as compared to \$40 in 2017 is a 575.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	40 0	0 270	270 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	50 50 50 50	70 70 70 70	Lease: 211401 Type: REAL Owner #: 49906 Legal: LOFTIN CREEK G/U (01) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #1 RRC 221712  .001225 Royalty Interest Category: G1 Railroad #: 221712  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$70 in 2022 as compared to \$10 in 2017 is a 600.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	50 0 0 0	0 70 70 70	70 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	80 80	110 110	Lease: 400186 Type: REAL Owner #: 49906 Legal: JONES -J- (02) XTO ENERGY INC AB 29 ANDRES VARELA SURVEY WELL #2 RRC# 99217  .001554 Royalty Interest Category: G1 Railroad #: 99217  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$110 in 2022 as compared to \$40 in 2017 is a 175.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	80 0	0 110	110 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	30 30	50 50	Lease: 400187 Type: REAL Owner #: 49906 Legal: JONES -J- (03) XTO ENERGY AB 29 ANDRES VARELA SURVEY WELL #3 RRC# 244954  .001554 Royalty Interest Category: G1 Railroad #: 244954  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$50 in 2022 as compared to \$10 in 2017 is a 400.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	30 0	0 50	50 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  G G G	20 20 20 20	220 220 220 220	Lease: 400481 Type: REAL Owner #: 49906 Legal: WHITE GAS UNIT (1) XTO ENERGY INC AB 4 J L CHAVERT SURVEY WELL #1 RRC# 266264  .000882 Royalty Interest Category: G1 Railroad #: 266264
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$220 in 2022 as compared to \$30 in 2017 is a 633.33% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 0 0 0	0 220 220 220	220 0 0 0

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W MEXIA ISD	270 0 0 0 0	0 300 300 300 480	780 0 0 0 0