

This is NOT a Tax Statement **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

JK ROYALTY LP  
PO BOX 904  
MIDLAND TX 79702-0904



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 2422 1236  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	30 30	30 30	Lease: 139390 Type: REAL Owner #: 2422 Legal: CARLTON G/U (05) CRATON OPERATING LLC AB 29 ANDRES VARELA SURVEY WELL #5 RRC# 228074  .000255 Royalty Interest Category: G1 Railroad #: 228074
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$30 in 2022 as compared to \$30 in 2017 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	30 0	0 30	30 0

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	10 10	10 10	Lease: 139403 Type: REAL Owner #: 2422 Legal: CARLTON G/U (03) CRATON OPERATING LLC AB 29 ANDRES VARELA SURVEY WELL #3 RRC# 210218  .000255 Royalty Interest Category: G1 Railroad #: 210218  Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2022 as compared to \$10 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	10 0	0 10	10 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	310 310 310 310	Lease: 305400 Type: REAL Owner #: 2422 Legal: TUMLINSON -A- 1 G/U (03) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #3 RRC# 235760  .001673 Royalty Interest Category: G1 Railroad #: 235760 HB1984: The Appraised value of \$310 in 2022 as compared to \$90 in 2017 is a 244.44% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	0 0 0 0	310 310 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	50 50 50 50	Lease: 305406 Type: REAL Owner #: 2422 Legal: TUMLINSON -A- 1 G/U (06) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #6 RRC# 245111  .001673 Royalty Interest Category: G1 Railroad #: 245111 HB1984: The Appraised value of \$50 in 2022 as compared to \$180 in 2017 is a 72.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	0 0 0 0	50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E		10 10 10 10	Lease: 305500 Type: REAL Owner #: 2422 Legal: TUMLINSON -A- 1 G/U (01) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY RECLASS FROM 137210  .001673 Royalty Interest Category: G1 Railroad #: 257238  HB1984: The Appraised value of \$10 in 2022 as compared to \$20 in 2017 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	0 0 0 0	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	160 160 160 160	350 350 350 350	Lease: 305502 Type: REAL Owner #: 2422 Legal: TUMLINSON -A- 1 G/U (02) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #2 RRC# 211426  .001673 Royalty Interest Category: G1 Railroad #: 211426  HB1984: The Appraised value of \$350 in 2022 as compared to \$50 in 2017 is a 600.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	160 160 160 160	0 0 0 0	350 350 350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	370 370 370 370	Lease: 400135 Type: REAL Owner #: 2422 Legal: TUMLINSON -A- 1 G/U (04) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #4 RRC# 246806  .001673 Royalty Interest Category: G1 Railroad #: 246806  HB1984: The Appraised value of \$370 in 2022 as compared to \$80 in 2017 is a 362.50% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	0 0 0 0	370 370 370 370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	610 610 610 610	570 570 570 570	Lease: 400161 Type: REAL Owner #: 2422 Legal: TUMLINSON -A- 1 G/U (11) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #11 RRC# 227160  .001673 Royalty Interest Category: G1 Railroad #: 227160  HB1984: The Appraised value of \$570 in 2022 as compared to \$720 in 2017 is a 20.83% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	610 610 610 610	0 0 0 0	570 570 570 570

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G		10 10	Lease: 400186 Type: REAL Owner #: 2422 Legal: JONES -J- (02) XTO ENERGY INC AB 29 ANDRES VARELA SURVEY WELL #2 RRC# 99217  .000090 Royalty Interest Category: G1 Railroad #: 99217  Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	0 0	0 10	10 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E		2,730 2,730 2,730 2,730	Lease: 400524 Type: REAL Owner #: 2422 Legal: TUMLINSON-NE-WILLIS ALLOC #1H XTO ENERGY INC AB 26 M C REJON SURVEY WELL #1H RRC #288208  .000440 Royalty Interest Category: G1 Railroad #: 288208  No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	0 0 0 0	0 0 0 0	2,730 2,730 2,730 2,730

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO MEXIA ISD GROESBECK ISD SO LIMESTONE HD ESD1E	1,030 0 990 990 990	0 50 0 0 0	4,440 0 4,390 4,390 4,390		