

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

WATKINS ROYALTIES LLC  
PO BOX 8929  
MIDLAND TX 79708-8929



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 50100 2726  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	80 80 80 80	170 170 170 170	Lease: 239927 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (10) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #10 RRC# 238981  .001288 Royalty Interest Category: G1 Railroad #: 238981
HB1984: The Appraised value of \$170 in 2022 as compared to \$170 in 2017 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	80 80 80 80	0 0 0 0	170 170 170 170

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	10 10 10 10	Lease: 239930 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (04) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #4 RRC#  .001288 Royalty Interest Category: G1 Railroad #: 196895  HB1984: The Appraised value of \$10 in 2022 as compared to \$20 in 2017 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	10 10 10 10	Lease: 239932 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (08) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #8 RRC# 200867  .001288 Royalty Interest Category: G1 Railroad #: 202220  HB1984: The Appraised value of \$10 in 2022 as compared to \$30 in 2017 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	90 90 90 90	Lease: 239933 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (03) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #3 RRC# 189865  .001288 Royalty Interest Category: G1 Railroad #: 189865  HB1984: The Appraised value of \$90 in 2022 as compared to \$90 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	150 150 150 150	220 220 220 220	Lease: 239934 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (07) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #7 RRC# 200996  .001288 Royalty Interest Category: G1 Railroad #: 200996  HB1984: The Appraised value of \$220 in 2022 as compared to \$140 in 2017 is a 57.14% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	150 150 150 150	0 0 0 0	220 220 220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	190 190 190 190	Lease: 239935 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (13) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #13 RRC# 229927  .001288 Royalty Interest Category: G1 Railroad #: 229927  HB1984: The Appraised value of \$190 in 2022 as compared to \$190 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	0 0 0 0	190 190 190 190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	110 110 110 110	Lease: 239936 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (12) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #12 RRC# 229970  .001288 Royalty Interest Category: G1 Railroad #: 229970  HB1984: The Appraised value of \$110 in 2022 as compared to \$40 in 2017 is a 175.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	110 110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	90 90 90 90	Lease: 239937 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (11) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #11 RRC# 220246  .001288 Royalty Interest Category: G1 Railroad #: 220246  HB1984: The Appraised value of \$90 in 2022 as compared to \$110 in 2017 is a 18.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	130 130 130 130	Lease: 239938 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (17) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #17 RRC# 220516  .001288 Royalty Interest Category: G1 Railroad #: 220516  HB1984: The Appraised value of \$130 in 2022 as compared to \$120 in 2017 is a 8.33% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	0 0 0 0	130 130 130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	90 90 90 90	Lease: 239944 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (19) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #19 RRC# 224376  .001288 Royalty Interest Category: G1 Railroad #: 224376  HB1984: The Appraised value of \$90 in 2022 as compared to \$80 in 2017 is a 12.50% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	40 40 40 40	Lease: 239946 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (18) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #18 RRC# 231220  .001288 Royalty Interest Category: G1 Railroad #: 231220  HB1984: The Appraised value of \$40 in 2022 as compared to \$20 in 2017 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	40 40 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	110 110 110 110	Lease: 239969 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (14) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #14 RRC# 235575  .001288 Royalty Interest Category: G1 Railroad #: 235575  HB1984: The Appraised value of \$110 in 2022 as compared to \$60 in 2017 is a 83.33% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	60 60 60 60	0 0 0 0	110 110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	110 110 110 110	Lease: 239970 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (15) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #15 RRC# 231358  .001288 Royalty Interest Category: G1 Railroad #: 231358  HB1984: The Appraised value of \$110 in 2022 as compared to \$60 in 2017 is a 83.33% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	110 110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	200 200 200 200	Lease: 239971 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (16) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #16 RRC# 233739  .001288 Royalty Interest Category: G1 Railroad #: 233739  HB1984: The Appraised value of \$200 in 2022 as compared to \$180 in 2017 is a 11.11% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	0 0 0 0	200 200 200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	110 110 110 110	Lease: 400266 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (05) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #5 RRC# 197138  .001288 Royalty Interest Category: G1 Railroad #: 197138  HB1984: The Appraised value of \$110 in 2022 as compared to \$30 in 2017 is a 266.67% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	0 0 0 0	110 110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	10 10 10 10	Lease: 400267 Type: REAL Owner #: 50100 Legal: REED -P- G/U 1 (06) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #6 RRC# 198120  .001288 Royalty Interest Category: G1 Railroad #: 198120  HB1984: The Appraised value of \$10 in 2022 as compared to \$30 in 2017 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	10 10 10 10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	950 950 950 950	0 0 0 0	1,690 1,690 1,690 1,690		