

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

STATES ROYALTY LP  
% DMS & COMPANY  
PO BOX 5677  
ABILENE TX 79608-5677



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 4018 2428  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	40 40 40 40	Lease: 239869 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (16) TANOS ENERGY HLDC II AB 4 JUAN L CHAVERT SURVEY WELL #16 RRC# 245118  .001346 Override Royalty Category: G1 Railroad #: 245118 Agent: 198
HB1984: The Appraised value of \$40 in 2022 as compared to \$60 in 2017 is a 33.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	40 40 40 40

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	20 20 20 20	Lease: 239870 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (17) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #17 RRC# 240377  .001346 Override Royalty Category: G1 Railroad #: 240377  Agent: 198  HB1984: The Appraised value of \$20 in 2022 as compared to \$50 in 2017 is a 60.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	60 60 60 60	Lease: 239871 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (18) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #18 RRC# 237730  .001346 Override Royalty Category: G1 Railroad #: 237730  Agent: 198  HB1984: The Appraised value of \$60 in 2022 as compared to \$70 in 2017 is a 14.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	0 0 0 0	60 60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	30 30 30 30	Lease: 239873 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (20) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #20 RRC# 241659  .001346 Override Royalty Category: G1 Railroad #: 241659  Agent: 198  HB1984: The Appraised value of \$30 in 2022 as compared to \$40 in 2017 is a 25.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	30 30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	50 50 50 50	Lease: 239875 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (23) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #23 RRC# 241658  .001346 Override Royalty Category: G1 Railroad #: 241658 Agent: 198  HB1984: The Appraised value of \$50 in 2022 as compared to \$60 in 2017 is a 16.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	0 0 0 0	50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	70 70 70 70	Lease: 239876 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (24) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #24 RRC# 241538  .001346 Override Royalty Category: G1 Railroad #: 241538 Agent: 198  HB1984: The Appraised value of \$70 in 2022 as compared to \$70 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	50 50 50 50	0 0 0 0	70 70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	50 50 50 50	Lease: 239877 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (25) TANOS ENERGY HLDG II AB 4 JUAN L CHEVERT SURVEY WELL #25 RRC# 241814  .001346 Override Royalty Category: G1 Railroad #: 241814 Agent: 198  HB1984: The Appraised value of \$50 in 2022 as compared to \$60 in 2017 is a 16.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	60 60 60 60	Lease: 239904 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (04) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY  Agent: 198  .001346 Override Royalty Category: G1 Railroad #: 185844  HB1984: The Appraised value of \$60 in 2022 as compared to \$70 in 2017 is a 14.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	0 0 0 0	60 60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	10 10 10 10	Lease: 239913 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (13) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #13 RRC# 232491  Agent: 198  .001346 Override Royalty Category: G1 Railroad #: 232491  HB1984: The Appraised value of \$10 in 2022 as compared to \$70 in 2017 is a 85.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	60 60 60 60	Lease: 239915 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (15) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #15 RRC# 240380  Agent: 198  .001346 Override Royalty Category: G1 Railroad #: 240380  HB1984: The Appraised value of \$60 in 2022 as compared to \$60 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	60 60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	30 30 30 30	Lease: 400068 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (31) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #31 RRC# 252351  .001346 Override Royalty Category: G1 Railroad #: 252351  Agent: 198  HB1984: The Appraised value of \$30 in 2022 as compared to \$50 in 2017 is a 40.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	30 30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	50 50 50 50	Lease: 400069 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (19) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #19 RRC# 247043  .001346 Override Royalty Category: G1 Railroad #: 247043  Agent: 198  HB1984: The Appraised value of \$50 in 2022 as compared to \$70 in 2017 is a 28.57% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	40 40 40 40	0 0 0 0	50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	30 30 30 30	Lease: 400070 Type: REAL Owner #: 4018 Legal: REED BOBBY G/U (27) TANOS ENERGY HLDG II AB 4 JUAN L CHAVERT SURVEY WELL #27 RRC# 251119  .001346 Override Royalty Category: G1 Railroad #: 251119  Agent: 198  HB1984: The Appraised value of \$30 in 2022 as compared to \$40 in 2017 is a 25.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	30 30 30 30

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	410 410 410 410	0 0 0 0	560 560 560 560		

