

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

STONE ORA BELLE TEST TRUST
% AFFILIATED TAX CONSULTANTS
PO BOX 1627
HENDERSON TX 75653-1627



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 47438 2462

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	360 360 360 360	2,390 2,390 2,390 2,390	Lease: 129301 Type: REAL Owner #: 47438 Legal: BLACK (01) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL # 1 RRC# 208341 .031175 Royalty Interest Category: G1 Railroad #: 208341 Agent: 025
HB1984: The Appraised value of \$2,390 in 2022 as compared to \$1,410 in 2017 is a 69.50% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	360 360 360 360	0 0 0 0	2,390 2,390 2,390 2,390

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	140 140 140 140	90 90 90 90	Lease: 170050 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (13) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #13 RRC# 229540 .005643 Royalty Interest Category: G1 Railroad #: 229540 Agent: 025 HB1984: The Appraised value of \$90 in 2022 as compared to \$400 in 2017 is a 77.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	140 140 140 140	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	10 10 10 10	Lease: 170100 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (01) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #1 RRC# 259865 .005643 Royalty Interest Category: G1 Railroad #: 259865 Agent: 025 HB1984: The Appraised value of \$10 in 2022 as compared to \$20 in 2017 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	650 650 650 650	870 870 870 870	Lease: 170105 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (18) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #18 RRC# 229680 .005643 Royalty Interest Category: G1 Railroad #: 229680 Agent: 025 HB1984: The Appraised value of \$870 in 2022 as compared to \$740 in 2017 is a 17.57% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	650 650 650 650	0 0 0 0	870 870 870 870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	150 150 150 150	90 90 90 90	Lease: 170107 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (07) XTO ENERGY INC AB 708 BERRY L HAM SURVEY WELL #7 RRC# 213235 .005643 Royalty Interest Category: G1 Railroad #: 213235 Agent: 025 HB1984: The Appraised value of \$90 in 2022 as compared to \$270 in 2017 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	150 150 150 150	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	200 200 200 200	220 220 220 220	Lease: 170108 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (08) XTO ENERGY INC AB 708 BERRY L HAM SURVEY WELL #8 RRC# 210909 .005643 Royalty Interest Category: G1 Railroad #: 210909 Agent: 025 HB1984: The Appraised value of \$220 in 2022 as compared to \$340 in 2017 is a 35.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	200 200 200 200	0 0 0 0	220 220 220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	90 90 90 90	220 220 220 220	Lease: 170109 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (09) XTO ENERGY INC AB 708 BERRY L HAM SURVEY WELL #9 RRC 217402 .005643 Royalty Interest Category: G1 Railroad #: 217402 Agent: 025 HB1984: The Appraised value of \$220 in 2022 as compared to \$740 in 2017 is a 70.27% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	90 90 90 90	0 0 0 0	220 220 220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,560 1,560 1,560 1,560	980 980 980 980	Lease: 170110 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (10) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #10 RRC# 232370 .005643 Royalty Interest Category: G1 Railroad #: 232370 Agent: 025 HB1984: The Appraised value of \$980 in 2022 as compared to \$280 in 2017 is a 250.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,560 1,560 1,560 1,560	0 0 0 0	980 980 980 980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	160 160 160 160	100 100 100 100	Lease: 170111 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (11) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #11 RRC# 196570 .005643 Royalty Interest Category: G1 Railroad #: 196570 Agent: 025 HB1984: The Appraised value of \$100 in 2022 as compared to \$1,540 in 2017 is a 93.51% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	160 160 160 160	0 0 0 0	100 100 100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	510 510 510 510	900 900 900 900	Lease: 170112 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (12) XTO ENERGY INC AB 615 ROBERT BARR SURVEY WELL #12 RRC# 206363 .005643 Royalty Interest Category: G1 Railroad #: 206363 Agent: 025 HB1984: The Appraised value of \$900 in 2022 as compared to \$390 in 2017 is a 130.77% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	510 510 510 510	0 0 0 0	900 900 900 900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	210 210 210 210	Lease: 170114 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (14) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #14 RRC# 225648 .005643 Royalty Interest Category: G1 Railroad #: 225648 Agent: 025 HB1984: The Appraised value of \$210 in 2022 as compared to \$380 in 2017 is a 44.74% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	0 0 0 0	210 210 210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,450 1,450 1,450 1,450	2,750 2,750 2,750 2,750	Lease: 170115 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (15) XTO ENERGY INC AB 708 BERRY L HAM SURVEY WELL #15 RRC# 207490 .005643 Royalty Interest Category: G1 Railroad #: 207490 Agent: 025 HB1984: The Appraised value of \$2,750 in 2022 as compared to \$1,090 in 2017 is a 152.29% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,450 1,450 1,450 1,450	0 0 0 0	2,750 2,750 2,750 2,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	200 200 200 200	170 170 170 170	Lease: 170116 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (16) XTO ENERGY INC AB 708 BERRY L HAM SURVEY WELL #16 RRC# 209828 .005643 Royalty Interest Category: G1 Railroad #: 209828 Agent: 025 HB1984: The Appraised value of \$170 in 2022 as compared to \$770 in 2017 is a 77.92% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	200 200 200 200	0 0 0 0	170 170 170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	270 270 270 270	530 530 530 530	Lease: 170117 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (17) XTO ENERGY INC AB 10 JUAN L CHAVERT SURVEY WELL #17 RRC# 215522 .005643 Royalty Interest Category: G1 Railroad #: 215522 Agent: 025 HB1984: The Appraised value of \$530 in 2022 as compared to \$980 in 2017 is a 45.92% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	270 270 270 270	0 0 0 0	530 530 530 530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	190 190 190 190	880 880 880 880	Lease: 313500 Type: REAL Owner #: 47438 Legal: WILLIS (01) LEGACY RESERVES AB 19/26 MANUEL CRESENCIO REJO WELL #1 RRC# 169108 .001689 Royalty Interest Category: G1 Railroad #: 169108 Agent: 025 HB1984: The Appraised value of \$880 in 2022 as compared to \$30 in 2017 is a 2833.33% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	190 190 190 190	0 0 0 0	880 880 880 880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	90 90 90 90	150 150 150 150	Lease: 400048 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (04) XTO ENERGY INC AB 703 JUAN L CHAVERT SURVEY WELL #4 RRC# 188083 .005643 Royalty Interest Category: G1 Railroad #: 188083 Agent: 025 HB1984: The Appraised value of \$150 in 2022 as compared to \$980 in 2017 is a 84.69% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	90 90 90 90	0 0 0 0	150 150 150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	210 210 210 210	870 870 870 870	Lease: 400051 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (05) XTO ENERGY INC AB 703 ROBERT BARR ETAL SURVEY WELL #5 RRC# 187178 .005643 Royalty Interest Category: G1 Railroad #: 187178 Agent: 025 HB1984: The Appraised value of \$870 in 2022 as compared to \$550 in 2017 is a 58.18% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	210 210 210 210	0 0 0 0	870 870 870 870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	290 290 290 290	130 130 130 130	Lease: 400052 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (06) XTO ENERGY INC AB 615 ROBERT BARR SURVEY WELL #6 RRC# 199720 .005643 Royalty Interest Category: G1 Railroad #: 199720 Agent: 025 HB1984: The Appraised value of \$130 in 2022 as compared to \$630 in 2017 is a 79.37% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	290 290 290 290	0 0 0 0	130 130 130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	660 660 660 660	200 200 200 200	Lease: 400398 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (19) XTO ENERGY INC AB 111 A J CLICK SURVEY WELL #19 RRC #259875 .005643 Royalty Interest Category: G1 Railroad #: 259875 Agent: 025 HB1984: The Appraised value of \$200 in 2022 as compared to \$1,710 in 2017 is a 88.30% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	660 660 660 660	0 0 0 0	200 200 200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	220 220 220 220	240 240 240 240	Lease: 400440 Type: REAL Owner #: 47438 Legal: GIBSON G/U 1 (20) XTO ENERGY INC AB 111 A J CLICK SURVEY WELL #20 RRC #259990 .005643 Royalty Interest Category: G1 Railroad #: 259990 Agent: 025
HB1984: The Appraised value of \$240 in 2022 as compared to \$290 in 2017 is a 17.24% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	220 220 220 220	0 0 0 0	240 240 240 240

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	7,520 7,520 7,520 7,520	0 0 0 0	12,000 12,000 12,000 12,000