

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

ARIZONA EXPLORATION LC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 1880 81

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|--------------------------|--------------------------|--|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 130 130 130 100 | 160 160 160 120 | Lease: 239602 Type: REAL Owner #: 1880 Legal: RAINES B J (02) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #2 RRC# 130870 .004461 Override Royalty Category: G1 Railroad #: 130870 Agent: 574 |
| HB1984: The Appraised value of \$160 in 2022 as compared to \$150 in 2017 is a 6.67% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 130 130 130 100 | 0 0 0 0 | 160 160 160 120 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|-------------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 110 110 110 90 | 400 400 400 320 | Lease: 239603 Type: REAL Owner #: 1880 Legal: RAINES B J (03) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #3 RRC# 142279 .004461 Override Royalty Category: G1 Railroad #: 142279 Agent: 574 HB1984: The Appraised value of \$400 in 2022 as compared to \$290 in 2017 is a 37.93% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 110 110 110 90 | 0 0 0 0 | 400 400 400 320 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|--------------------------|--------------------------|--|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 150 150 150 120 | 880 880 880 700 | Lease: 239604 Type: REAL Owner #: 1880 Legal: RAINES B J (04) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #4 RRC# 149658 .004461 Override Royalty Category: G1 Railroad #: 149658 Agent: 574 HB1984: The Appraised value of \$880 in 2022 as compared to \$360 in 2017 is a 144.44% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 150 150 150 120 | 0 0 0 0 | 880 880 880 700 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|--------------------------|--------------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 140 140 140 110 | 760 760 760 610 | Lease: 239605 Type: REAL Owner #: 1880 Legal: RAINES B J (05) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #5 RRC# 156136 .004461 Override Royalty Category: G1 Railroad #: 156136 Agent: 574 HB1984: The Appraised value of \$760 in 2022 as compared to \$510 in 2017 is a 49.02% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 140 140 140 110 | 0 0 0 0 | 760 760 760 610 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|-------------------------|--------------------------|--|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 110 110 110 80 | 120 120 120 100 | Lease: 239607 Type: REAL Owner #: 1880 Legal: RAINES B J (07) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #7 RRC# .004461 Override Royalty Category: G1 Railroad #: 179690 Agent: 574 HB1984: The Appraised value of \$120 in 2022 as compared to \$150 in 2017 is a 20.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 110 110 110 80 | 0 0 0 0 | 120 120 120 100 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|----------------------|----------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 30 30 30 30 | 60 60 60 50 | Lease: 239608 Type: REAL Owner #: 1880 Legal: RAINES B J (08) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #8 RRC# 181738 .004461 Override Royalty Category: G1 Railroad #: 181738 Agent: 574 HB1984: The Appraised value of \$60 in 2022 as compared to \$50 in 2017 is a 20.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 30 30 30 30 | 0 0 0 0 | 60 60 60 50 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|-------------------------|----------------------|---|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 110 110 110 90 | 90 90 90 70 | Lease: 239609 Type: REAL Owner #: 1880 Legal: RAINES B J (09) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #9 RRC# 184259 .004461 Override Royalty Category: G1 Railroad #: 184259 Agent: 574 HB1984: The Appraised value of \$90 in 2022 as compared to \$60 in 2017 is a 50.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 110 110 110 90 | 0 0 0 0 | 90 90 90 70 |

| Total of all Above Parcels | | | | | |
|---|-----------------------------|-----------------------------|----------------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 780 780 780 620 | 0 0 0 0 | 2,470 2,470 2,470 1,970 | | |

