

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

MARTIN PRIME HOLDINGS LP
%JOHN MARTIN
PO BOX 5277
AUSTIN TX 78763-5277



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 49239 1554

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	70 70 70 70	Lease: 129301 Type: REAL Owner #: 49239 Legal: BLACK (01) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL # 1 RRC# 208341 .000850 Royalty Interest Category: G1 Railroad #: 208341
HB1984: The Appraised value of \$70 in 2022 as compared to \$40 in 2017 is a 75.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	70 70 70 70

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	10 10 10 10	Lease: 129302 Type: REAL Owner #: 49239 Legal: BLACK (02) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #2 RRC# 233029 .000850 Royalty Interest Category: G1 Railroad #: 233029 HB1984: The Appraised value of \$10 in 2022 as compared to \$20 in 2017 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E		110 110 110 110	Lease: 129303 Type: REAL Owner #: 49239 Legal: BLACK (03) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #3 RRC# 221710 .000850 Royalty Interest Category: G1 Railroad #: 221710 HB1984: The Appraised value of \$110 in 2022 as compared to \$20 in 2017 is a 450.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	0 0 0 0	0 0 0 0	110 110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E		140 140 140 140	Lease: 129306 Type: REAL Owner #: 49239 Legal: BLACK (06) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #6 RRC# 245121 .000850 Royalty Interest Category: G1 Railroad #: 245121 HB1984: The Appraised value of \$140 in 2022 as compared to \$110 in 2017 is a 27.27% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	0 0 0 0	0 0 0 0	140 140 140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	180 180 180 180	Lease: 129308 Type: REAL Owner #: 49239 Legal: BLACK (08) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #8 RRC# 223602 .000850 Royalty Interest Category: G1 Railroad #: 223602 HB1984: The Appraised value of \$180 in 2022 as compared to \$10 in 2017 is a 1700.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	180 180 180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	50 50 50 50	Lease: 129311 Type: REAL Owner #: 49239 Legal: BLACK (11) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #11 RRC# 244637 .000850 Royalty Interest Category: G1 Railroad #: 244637 HB1984: The Appraised value of \$50 in 2022 as compared to \$20 in 2017 is a 150.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	100 100 100 100	130 130 130 130	Lease: 129314 Type: REAL Owner #: 49239 Legal: BLACK (14) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #14 RRC# 243473 .000850 Royalty Interest Category: G1 Railroad #: 243473 HB1984: The Appraised value of \$130 in 2022 as compared to \$220 in 2017 is a 40.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	100 100 100 100	0 0 0 0	130 130 130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	220 220 220 220	Lease: 129315 Type: REAL Owner #: 49239 Legal: BLACK (15) VALENCE OPERATING CO AB 26 M C REJON SURVEY WELL #15 RRC# 242941 .000850 Royalty Interest Category: G1 Railroad #: 242941 HB1984: The Appraised value of \$220 in 2022 as compared to \$10 in 2017 is a 2100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	220 220 220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	30 30 30 30	Lease: 400167 Type: REAL Owner #: 49239 Legal: BLACK (07) VALENCE OPERATING CO AB 19 M C REJON SURVEY WELL #7 RRC# 251126 .000850 Royalty Interest Category: G1 Railroad #: 251126 HB1984: The Appraised value of \$30 in 2022 as compared to \$20 in 2017 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	10 10 10 10	0 0 0 0	30 30 30 30

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	160 160 160 160	0 0 0 0	940 940 940 940		