

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

BATES BILLY
1822 LCR 770
THORNTON TX 76687-2365



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 516250 138

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 10 10 10 10 | 60 60 60 50 | Lease: 182350 Type: REAL Owner #: 516250 Legal: HEROD D C (01) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL # RRC# 148760 .000305 Royalty Interest Category: G1 Railroad #: 148760 |
| Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$60 in 2022 as compared to \$20 in 2017 is a 200.00% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 10 10 10 0 | 0 0 0 50 | 60 60 60 0 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|----------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist | 10 10 10 | 20 20 20 20 | Lease: 182353 Type: REAL Owner #: 516250 Legal: HEROD D C (03) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #3 RRC# 170135 .000305 Royalty Interest Category: G1 Railroad #: 170135 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 10 10 10 0 | 0 0 0 20 | 20 20 20 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$60 in 2022 as compared to \$10 in 2017 is a 500.00% increase. | 20 20 20 20 | 60 60 60 50 | Lease: 182354 Type: REAL Owner #: 516250 Legal: HEROD D C (04) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #4 RRC# 176046 .000305 Royalty Interest Category: G1 Railroad #: 176046 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 20 20 20 0 | 0 0 0 50 | 60 60 60 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD HB1984: The Appraised value of \$20 in 2022 as compared to \$10 in 2017 is a 100.00% increase. | 10 10 10 | 20 20 20 | Lease: 191861 Type: REAL Owner #: 516250 Legal: JACKSON JOYCE (02) CRESCENT PASS ENERGY AB 405 MCKINNEY & WILLIAMS SUR WELL #2 RRC# 176839 .000257 Royalty Interest Category: G1 Railroad #: 176839 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD | 10 10 10 | 0 0 0 | 20 20 20 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------|----------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 10 10 10 10 | 20 20 20 20 | Lease: 280100 Type: REAL Owner #: 516250 Legal: SPENCE RALPH (01) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #1 RRC# 108642 .000628 Royalty Interest Category: G1 Railroad #: 108642 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2022 as compared to \$10 in 2017 is a 100.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 10 10 10 0 | 0 0 0 20 | 20 20 20 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------|----------------------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 10 10 10 10 | 40 40 40 40 | Lease: 280102 Type: REAL Owner #: 516250 Legal: SPENCE RALPH (02) CRESCENT PASS ENERGY AB 4 J L CHAVERT SURVEY WELL #2 RRC# 145082 .000628 Royalty Interest Category: G1 Railroad #: 145082 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$40 in 2022 as compared to \$50 in 2017 is a 20.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 10 10 10 0 | 0 0 0 40 | 40 40 40 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------|----------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 90 90 90 90 | 220 220 220 220 | Lease: 280103 Type: REAL Owner #: 516250 Legal: SPENCE RALPH (03) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #3 RRC# 153785 .000628 Royalty Interest Category: G1 Railroad #: 153785 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$220 in 2022 as compared to \$90 in 2017 is a 144.44% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 90 90 90 0 | 0 0 0 220 | 220 220 220 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------|----------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 10 10 10 10 | 10 10 10 10 | Lease: 280104 Type: REAL Owner #: 516250 Legal: SPENCE RALPH (04) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #4 RRC# 162828 .000628 Royalty Interest Category: G1 Railroad #: 162828 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2022 as compared to \$20 in 2017 is a 50.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 10 10 10 0 | 0 0 0 10 | 10 10 10 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------|----------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 10 10 10 10 | 20 20 20 20 | Lease: 280105 Type: REAL Owner #: 516250 Legal: SPENCE RALPH (05) CRESCENT PASS ENERGY AB 21 M R PALACIOS SUREY WELL #5 RRC# 181074 .000628 Royalty Interest Category: G1 Railroad #: 181074 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2022 as compared to \$30 in 2017 is a 33.33% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 10 10 10 0 | 0 0 0 20 | 20 20 20 0 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--------------------------------------------------------------------|----------------------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W G | 20 20 20 20 | 60 60 60 60 | Lease: 280107 Type: REAL Owner #: 516250 Legal: SPENCE RALPH (07) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #7 RRC# 202836 .000628 Royalty Interest Category: G1 Railroad #: 202836 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$60 in 2022 as compared to \$60 in 2017 is a .00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 20 20 20 0 | 0 0 0 60 | 60 60 60 0 |

| Total of all Above Parcels | | | | | |
|-----------------------------------------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W | 200 200 200 0 | 0 0 0 490 | 530 530 530 0 | | |