

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

NOBLE ROYALTIES ACF III  
% MERIT ADVISORS LP  
PO BOX 330  
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 48144 1845  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD	380 380	530 530	Lease: 184510 Type: REAL Owner #: 48144 Legal: HOWARD H B BROWN OIL & GAS CO AB SURVEY WELL # RRC# 1516  Agent: 574  .002016 Royalty Interest Category: G1 Railroad #: 1516 HB1984: The Appraised value of \$530 in 2022 as compared to \$470 in 2017 is a 12.77% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	380 380	0 0	530 530

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	620 620 620 620	Lease: 305400 Type: REAL Owner #: 48144 Legal: TUMLINSON -A- 1 G/U (03) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #3 RRC# 235760  .003346 Royalty Interest Category: G1 Railroad #: 235760 Agent: 574  HB1984: The Appraised value of \$620 in 2022 as compared to \$180 in 2017 is a 244.44% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	0 0 0 0	620 620 620 620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	90 90 90 90	Lease: 305406 Type: REAL Owner #: 48144 Legal: TUMLINSON -A- 1 G/U (06) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #6 RRC# 245111  .003346 Royalty Interest Category: G1 Railroad #: 245111 Agent: 574  HB1984: The Appraised value of \$90 in 2022 as compared to \$360 in 2017 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E		10 10 10 10	Lease: 305500 Type: REAL Owner #: 48144 Legal: TUMLINSON -A- 1 G/U (01) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY RECLASS FROM 137210  .003346 Royalty Interest Category: G1 Railroad #: 257238 Agent: 574  HB1984: The Appraised value of \$10 in 2022 as compared to \$40 in 2017 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	0 0 0 0	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	310 310 310 310	700 700 700 700	Lease: 305502 Type: REAL Owner #: 48144 Legal: TUMLINSON -A- 1 G/U (02) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #2 RRC# 211426  .003346 Royalty Interest Category: G1 Railroad #: 211426 Agent: 574  HB1984: The Appraised value of \$700 in 2022 as compared to \$90 in 2017 is a 677.78% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	310 310 310 310	0 0 0 0	700 700 700 700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	230 230 230 230	730 730 730 730	Lease: 400135 Type: REAL Owner #: 48144 Legal: TUMLINSON -A- 1 G/U (04) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #4 RRC# 246806  .003346 Royalty Interest Category: G1 Railroad #: 246806 Agent: 574  HB1984: The Appraised value of \$730 in 2022 as compared to \$170 in 2017 is a 329.41% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	230 230 230 230	0 0 0 0	730 730 730 730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,220 1,220 1,220 1,220	1,140 1,140 1,140 1,140	Lease: 400161 Type: REAL Owner #: 48144 Legal: TUMLINSON -A- 1 G/U (11) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #11 RRC# 227160  .003346 Royalty Interest Category: G1 Railroad #: 227160 Agent: 574  HB1984: The Appraised value of \$1,140 in 2022 as compared to \$1,430 in 2017 is a 20.28% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,220 1,220 1,220 1,220	0 0 0 0	1,140 1,140 1,140 1,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD		10 10	Lease: 400186 Type: REAL Owner #: 48144 Legal: JONES -J- (02) XTO ENERGY INC AB 29 ANDRES VARELA SURVEY WELL #2 RRC# 99217  .000090 Royalty Interest Category: G1 Railroad #: 99217 Agent: 574  No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	0 0	0 0	10 10

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO	2,340	0	3,830		
MEXIA ISD	380	0	540		
GROESBECK ISD	1,960	0	3,290		
SO LIMESTONE HD	1,960	0	3,290		
ESD1E	1,960	0	3,290		