

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

TOWNSEND KENNETH D MGMT LLC
% HARDING & CARBONE INC
1235 NORTH LOOP WEST STE 205
HOUSTON TX 77008



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 8620500 2593

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W No 2017 Hist		120 120 120 120	Lease: 112202 Type: REAL Owner #: 8620500 Legal: BAKER G/U (02) SAGUARO PETROLEUM AB 4 J L CHAVERT SURVEY WELL #2 RRC# 152970 .001344 Royalty Interest Category: G1 Railroad #: 152970 Agent: 280
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO	0	0	120
GROESBECK ISD	0	0	120
SO LIMESTONE HD	0	0	120
ESD2W	0	0	120

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W		90 90 90 90	Lease: 179702 Type: REAL Owner #: 8620500 Legal: HENDERSON R L HEIRS (02) SAGUARO PETROLEUM AB 4 J L CHAVERT SURVEY WELL #2 RRC# 153303 .000917 Override Royalty Category: G1 Railroad #: 153303 Agent: 280 HB1984: The Appraised value of \$90 in 2022 as compared to \$20 in 2017 is a 350.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	0 0 0 0	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,230 1,230 1,230 1,230	2,400 2,400 2,400 2,400	Lease: 230100 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (15) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #15 RRC# 229518 .003365 Royalty Interest Category: G1 Railroad #: 229518 Agent: 280 HB1984: The Appraised value of \$2,400 in 2022 as compared to \$1,690 in 2017 is a 42.01% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,230 1,230 1,230 1,230	0 0 0 0	2,400 2,400 2,400 2,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	50 50 50 50	Lease: 231003 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (12) XTO ENERGY INC AB 26 M C REJON SURVEY WELL # RRC# 230627 .003365 Royalty Interest Category: G1 Railroad #: 230627 Agent: 280 HB1984: The Appraised value of \$50 in 2022 as compared to \$110 in 2017 is a 54.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	50 50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	100 100 100 100	110 110 110 110	Lease: 231004 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (09) XTO ENERGY INC AB 26 M C REJON SURVEY WELL # RRC# 231937 .003365 Royalty Interest Category: G1 Railroad #: 231937 Agent: 280 HB1984: The Appraised value of \$110 in 2022 as compared to \$540 in 2017 is a 79.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	100 100 100 100	0 0 0 0	110 110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	120 120 120 120	1,120 1,120 1,120 1,120	Lease: 231005 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (01) VALENCE OPERATING CO AB 26 M C REJON SURVEY WELL #1 RRC# 226281 .003365 Royalty Interest Category: G1 Railroad #: 226281 Agent: 280 HB1984: The Appraised value of \$1,120 in 2022 as compared to \$190 in 2017 is a 489.47% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	120 120 120 120	0 0 0 0	1,120 1,120 1,120 1,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	160 160 160 160	Lease: 231006 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (11) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #11 RRC# 240672 .003365 Royalty Interest Category: G1 Railroad #: 240672 Agent: 280 HB1984: The Appraised value of \$160 in 2022 as compared to \$630 in 2017 is a 74.60% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	0 0 0 0	160 160 160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	20 20 20 20	Lease: 231007 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (17) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #17 RRC# 241578 .003365 Royalty Interest Category: G1 Railroad #: 241578 Agent: 280 HB1984: The Appraised value of \$20 in 2022 as compared to \$80 in 2017 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	20 20 20 20	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	170 170 170 170	Lease: 231010 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (02) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #2 RRC# 146417 .003365 Royalty Interest Category: G1 Railroad #: 146417 Agent: 280 HB1984: The Appraised value of \$170 in 2022 as compared to \$80 in 2017 is a 112.50% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	0 0 0 0	170 170 170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	120 120 120 120	180 180 180 180	Lease: 231015 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (05) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #5 RRC# 193063 .003365 Royalty Interest Category: G1 Railroad #: 193063 Agent: 280 HB1984: The Appraised value of \$180 in 2022 as compared to \$680 in 2017 is a 73.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	120 120 120 120	0 0 0 0	180 180 180 180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	600 600 600 600	960 960 960 960	Lease: 231016 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (06) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #6 RRC# 221047 .003365 Royalty Interest Category: G1 Railroad #: 221047 Agent: 280 HB1984: The Appraised value of \$960 in 2022 as compared to \$350 in 2017 is a 174.29% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	600 600 600 600	0 0 0 0	960 960 960 960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	80 80 80 80	70 70 70 70	Lease: 231017 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (07) XTO ENERGY INC AB 26 M C REJON SURVEY RRC #217881-7 .003365 Royalty Interest Category: G1 Railroad #: 217881 Agent: 280 HB1984: The Appraised value of \$70 in 2022 as compared to \$80 in 2017 is a 12.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	80 80 80 80	0 0 0 0	70 70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	300 300 300 300	Lease: 231024 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (10) XTO ENERGY INC AB 26 M A REJON SURVEY WELL #10 RRC# 215540 .003365 Royalty Interest Category: G1 Railroad #: 215540 Agent: 280 HB1984: The Appraised value of \$300 in 2022 as compared to \$140 in 2017 is a 114.29% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	130 130 130 130	0 0 0 0	300 300 300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	310 310 310 310	610 610 610 610	Lease: 231030 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (13) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #13 RRC# 207467 .003365 Royalty Interest Category: G1 Railroad #: 207467 Agent: 280 HB1984: The Appraised value of \$610 in 2022 as compared to \$270 in 2017 is a 125.93% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	310 310 310 310	0 0 0 0	610 610 610 610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	90 90 90 90	10 10 10 10	Lease: 231035 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (14) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #14 RRC# 209626 .003365 Royalty Interest Category: G1 Railroad #: 209626 Agent: 280 HB1984: The Appraised value of \$10 in 2022 as compared to \$120 in 2017 is a 91.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	90 90 90 90	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	670 670 670 670	Lease: 231036 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (16) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #16 RRC# 221703 .003365 Royalty Interest Category: G1 Railroad #: 221703 Agent: 280 HB1984: The Appraised value of \$670 in 2022 as compared to \$390 in 2017 is a 71.79% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	70 70 70 70	0 0 0 0	670 670 670 670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	390 390 390 390	Lease: 231038 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (18) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #18 RRC# 243443 .003365 Royalty Interest Category: G1 Railroad #: 243443 Agent: 280 HB1984: The Appraised value of \$390 in 2022 as compared to \$340 in 2017 is a 14.71% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	110 110 110 110	0 0 0 0	390 390 390 390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	30 30 30 30	70 70 70 70	Lease: 233000 Type: REAL Owner #: 8620500 Legal: PRATT G/U 1 (01) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #1 RRC# 121923 .002674 Override Royalty Category: G1 Railroad #: 121923 Agent: 280 HB1984: The Appraised value of \$70 in 2022 as compared to \$100 in 2017 is a 30.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	30 30 30 30	0 0 0 0	70 70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	70 70 70 70	Lease: 400114 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (21) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #21 RRC# 251715 .003365 Royalty Interest Category: G1 Railroad #: 251715 Agent: 280 HB1984: The Appraised value of \$70 in 2022 as compared to \$270 in 2017 is a 74.07% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	30 30 30 30	0 0 0 0	70 70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	780 780 780 780	620 620 620 620	Lease: 400115 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (19) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #19 RRC# 252339 .003365 Royalty Interest Category: G1 Railroad #: 252339 Agent: 280 HB1984: The Appraised value of \$620 in 2022 as compared to \$990 in 2017 is a 37.37% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	780 780 780 780	0 0 0 0	620 620 620 620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,180 1,180 1,180 1,180	1,720 1,720 1,720 1,720	Lease: 400283 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (20) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #20 RRC #254490 .003365 Royalty Interest Category: G1 Railroad #: 254490 Agent: 280 HB1984: The Appraised value of \$1,720 in 2022 as compared to \$1,070 in 2017 is a 60.75% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	1,180 1,180 1,180 1,180	0 0 0 0	1,720 1,720 1,720 1,720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	380 380 380 380	950 950 950 950	Lease: 400450 Type: REAL Owner #: 8620500 Legal: PHILLIPS -A- 1 G/U (08) XTO ENERGY INC AB 26 M C REJON SURVEY RRC #261194 .003365 Royalty Interest Category: G1 Railroad #: 261194 Agent: 280 HB1984: The Appraised value of \$950 in 2022 as compared to \$180 in 2017 is a 427.78% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD1E	380 380 380 380	0 0 0 0	950 950 950 950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	270 270 270 270	370 370 370 370	Lease: 400485 Type: REAL Owner #: 8620500 Legal: PRATT G/U 1 (02) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #2 RRC# 266471 .002674 Override Royalty Category: G1 Railroad #: 266471 Agent: 280
HB1984: The Appraised value of \$370 in 2022 as compared to \$900 in 2017 is a 58.89% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO	270	0	370
GROESBECK ISD	270	0	370
SO LIMESTONE HD	270	0	370
ESD2W	270	0	370

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
LIMESTONE CO	5,860	0	11,230
GROESBECK ISD	5,860	0	11,230
SO LIMESTONE HD	5,860	0	11,230
ESD2W	300	0	650
ESD1E	5,560	0	10,580

