

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

LEPANTO OIL & GAS LLC  
PO BOX 3468  
MIDLAND TX 79702-3468



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 50295 1423  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	40 40 40 40	160 160 160 160	Lease: 260540 Type: REAL Owner #: 50295 Legal: SAND BRANCH G/U (02) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #2 RRC# 227141  .002332 Royalty Interest Category: G1 Railroad #: 227141
HB1984: The Appraised value of \$160 in 2022 as compared to \$90 in 2017 is a 77.78% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	40 40 40 40	0 0 0 0	160 160 160 160

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 20	20 20 20 20	Lease: 260611 Type: REAL Owner #: 50295 Legal: SAND BRANCH G/U (01) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #1 RRC# 223245  .002332 Royalty Interest Category: G1 Railroad #: 223245  HB1984: The Appraised value of \$20 in 2022 as compared to \$40 in 2017 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 20	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 60	20 20 20 20	Lease: 400123 Type: REAL Owner #: 50295 Legal: SAND BRANCH G/U (10) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #10 RRC# 251029  .002332 Royalty Interest Category: G1 Railroad #: 251029  HB1984: The Appraised value of \$20 in 2022 as compared to \$740 in 2017 is a 97.30% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 60	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	70 70 70 70	60 60 60 60	Lease: 400287 Type: REAL Owner #: 50295 Legal: SAND BRANCH G/U (12) XTO ENERGY INC AB 25 MANUEL C REJON SURVEY WELL #12 RRC# 253539  .002332 Royalty Interest Category: G1 Railroad #: 253539  HB1984: The Appraised value of \$60 in 2022 as compared to \$110 in 2017 is a 45.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	70 70 70 70	0 0 0 0	60 60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	310 310 310 310	410 410 410 410	Lease: 400514    Type: REAL    Owner #: 50295 Legal: SAND BRANCH GAS UNIT (4H) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #4H    RRC# 282900  .002332 Royalty Interest Category: G1 Railroad #: 282900		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	310 310 310 310	0 0 0 0	410 410 410 410		

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	500 500 500 500	0 0 0 0	670 670 670 670		

