

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST
PO DRAWER 831
303 S WACO STREET
GROESBECK TX 76642
903-657-2555

COBALT ENERGY LLC
PO BOX 10162
ZEPHYR COVE NV 89448-2162



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/28/2022 AT: 9:00 AM
303 S WACO STREET
GROESBECK TX 76642
903-657-2555 EXT 25 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 27 UTILITIES
Protest Deadline: 6-13-2022
ARB Hearing: 6-28-2022
Owner: 50511 466

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G		10 10 10 10	Lease: 138000 Type: REAL Owner #: 50511 Legal: BURLESON G/U (02) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #2 RRC# 109733 .000113 Royalty Interest Category: G1 Railroad #: 109733
Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	0 0 0 0	0 10 10 10	10 0 0 0

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TERRI LENAMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	10 10 10 10	30 30 30 30	Lease: 139110 Type: REAL Owner #: 50511 Legal: BURLESON G/U (01) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #1 RRC# 47800 .000113 Royalty Interest Category: G1 Railroad #: 47800 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$30 in 2022 as compared to \$20 in 2017 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 0 0 0	0 30 30 30	30 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G		10 10 10 10	Lease: 139184 Type: REAL Owner #: 50511 Legal: BURLESON-MCBAY G/U (04) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #4 RRC# 178069 .000095 Royalty Interest Category: G1 Railroad #: 178069 Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	0 0 0 0	0 10 10 10	10 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO MEXIA ISD G	120 120	180 180	Lease: 182260 Type: REAL Owner #: 50511 Legal: HENRY HEIRS BROWN OIL & GAS CO AB 30 P VARELA SURVEY WELL # RRC# 937 .000253 Royalty Interest Category: G1 Railroad #: 937 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$180 in 2022 as compared to \$210 in 2017 is a 14.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO MEXIA ISD	120 0	0 180	180 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G		10 10 10 10	Lease: 209553 Type: REAL Owner #: 50511 Legal: LAURENCE R A (03) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #3 RRC# 163299 .000249 Royalty Interest Category: G1 Railroad #: 163299 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2022 as compared to \$10 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	0 0 0 0	0 10 10 10	10 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	10 10 10 10	10 10 10 10	Lease: 209554 Type: REAL Owner #: 50511 Legal: LAURENCE R A (04) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #4 RRC# 166502 .000249 Royalty Interest Category: G1 Railroad #: 166502 Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 0 0 0	0 10 10 10	10 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	40 40 40 40	140 140 140 140	Lease: 209555 Type: REAL Owner #: 50511 Legal: LAURENCE R A (05) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #5 RRC# 170156 .000702 Royalty Interest Category: G1 Railroad #: 170156 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$140 in 2022 as compared to \$50 in 2017 is a 180.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	40 0 0 0	0 140 140 140	140 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	10 10 10 10	20 20 20 20	Lease: 209556 Type: REAL Owner #: 50511 Legal: LAURENCE R A (06) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #6 RRC# 178971 .000249 Royalty Interest Category: G1 Railroad #: 178971 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2022 as compared to \$10 in 2017 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 0 0 0	0 20 20 20	20 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G		20 20 20 20	Lease: 209557 Type: REAL Owner #: 50511 Legal: LAURENCE R A (07) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #7 RRC# 181072 .000249 Royalty Interest Category: G1 Railroad #: 181072 Exemptions : G=LESS THAN \$500 MIN INT No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	0 0 0 0	0 20 20 20	20 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	10 10 10 10	20 20 20 20	Lease: 219054 Type: REAL Owner #: 50511 Legal: MCFERRAN V (03) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #3 RRC# 161096 .000250 Royalty Interest Category: G1 Railroad #: 161096 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2022 as compared to \$10 in 2017 is a 100.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 0 0 0	0 20 20 20	20 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G	70 70 70 70	70 70 70 70	Lease: 400402 Type: REAL Owner #: 50511 Legal: V MCFERRAN-KERR-LAURANCE (SA) CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #1H RRC# 259909 .000289 Royalty Interest Category: G1 Railroad #: 259909 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$70 in 2022 as compared to \$120 in 2017 is a 41.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	70 0 0 0	0 70 70 70	70 0 0 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD G SO LIMESTONE HD G ESD2W G		30 30 30 30	Lease: 400436 Type: REAL Owner #: 50511 Legal: BURLESON-MCBAY #7H CRESCENT PASS ENERGY AB 21 M R PALACIOS SURVEY WELL #7H RRC# 265699 .000095 Royalty Interest Category: G1 Railroad #: 265699 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$30 in 2022 as compared to \$90 in 2017 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	0 0 0 0	0 30 30 30	30 0 0 0

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO	270	0	550		
GROESBECK ISD	0	370	0		
SO LIMESTONE HD	0	370	0		
ESD2W	0	370	0		
MEXIA ISD	0	180	0		

