

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

KERR TRUST AGREEMENT THE  
ROBERT L & SYLVIA KERR-TTEES  
6486 CAMINO VERDE DR  
SAN JOSE CA 95119-1634



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 766 1309  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION                                                                   | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                       | 730<br>730<br>730<br>730 | 420<br>420<br>420<br>420 | Lease: 205640 Type: REAL Owner #: 766<br>Legal: KERR R L (01)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #1 RRC# 94000<br><br>.028629 Royalty Interest<br>Category: G1<br>Railroad #: 94000 |
| HB1984: The Appraised value of \$420 in 2022 as compared to \$650 in 2017 is a 35.38% decrease. |                          |                          |                                                                                                                                                                                                               |
| Taxing Units                                                                                    | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                            |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                       | 730<br>730<br>730<br>730 | 0<br>0<br>0<br>0         | 420<br>420<br>420<br>420                                                                                                                                                                                      |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION                                                                  | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                      | 170<br>170<br>170<br>170 | 230<br>230<br>230<br>230 | Lease: 209553 Type: REAL Owner #: 766<br>Legal: LAURENCE R A (03)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #3 RRC# 163299<br><br>.009249 Royalty Interest<br>Category: G1<br>Railroad #: 163299 |
| HB1984: The Appraised value of \$230 in 2022 as compared to \$210 in 2017 is a 9.52% increase. |                          |                          |                                                                                                                                                                                                                     |
| Taxing Units                                                                                   | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                  |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                      | 170<br>170<br>170<br>170 | 0<br>0<br>0<br>0         | 230<br>230<br>230<br>230                                                                                                                                                                                            |

| MINERAL APPRAISAL INFORMATION                                                                   | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                       | 290<br>290<br>290<br>290 | 220<br>220<br>220<br>220 | Lease: 209554 Type: REAL Owner #: 766<br>Legal: LAURENCE R A (04)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #4 RRC# 166502<br><br>.009249 Royalty Interest<br>Category: G1<br>Railroad #: 166502 |
| HB1984: The Appraised value of \$220 in 2022 as compared to \$170 in 2017 is a 29.41% increase. |                          |                          |                                                                                                                                                                                                                     |
| Taxing Units                                                                                    | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                  |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                       | 290<br>290<br>290<br>290 | 0<br>0<br>0<br>0         | 220<br>220<br>220<br>220                                                                                                                                                                                            |

| MINERAL APPRAISAL INFORMATION                                                                   | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                       | 300<br>300<br>300<br>300 | 660<br>660<br>660<br>660 | Lease: 209556 Type: REAL Owner #: 766<br>Legal: LAURENCE R A (06)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #6 RRC# 178971<br><br>.009249 Royalty Interest<br>Category: G1<br>Railroad #: 178971 |
| HB1984: The Appraised value of \$660 in 2022 as compared to \$370 in 2017 is a 78.38% increase. |                          |                          |                                                                                                                                                                                                                     |
| Taxing Units                                                                                    | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                  |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W                                       | 300<br>300<br>300<br>300 | 0<br>0<br>0<br>0         | 660<br>660<br>660<br>660                                                                                                                                                                                            |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------------|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 150<br>150<br>150<br>150 | 570<br>570<br>570<br>570 | Lease: 209557 Type: REAL Owner #: 766<br>Legal: LAURENCE R A (07)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #7 RRC# 181072<br><br>.009249 Royalty Interest<br>Category: G1<br>Railroad #: 181072<br>HB1984: The Appraised value of \$570 in 2022 as compared to \$40 in 2017 is a 1325.00% increase. |
| Taxing Units                                              | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                                      |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 150<br>150<br>150<br>150 | 0<br>0<br>0<br>0         | 570<br>570<br>570<br>570                                                                                                                                                                                                                                                                                                |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------------|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 240<br>240<br>240<br>240 | 310<br>310<br>310<br>310 | Lease: 219030 Type: REAL Owner #: 766<br>Legal: MCCLAREN T J (01)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL # RRC# 86214<br><br>.007517 Royalty Interest<br>Category: G1<br>Railroad #: 86214<br>HB1984: The Appraised value of \$310 in 2022 as compared to \$290 in 2017 is a 6.90% increase. |
| Taxing Units                                              | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                                 |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 240<br>240<br>240<br>240 | 0<br>0<br>0<br>0         | 310<br>310<br>310<br>310                                                                                                                                                                                                                                                                                           |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------|--------------------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 120<br>120<br>120<br>120 | 140<br>140<br>140<br>140 | Lease: 219032 Type: REAL Owner #: 766<br>Legal: MCCLAREN T J (02)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #2 RRC# 166115<br><br>.007517 Royalty Interest<br>Category: G1<br>Railroad #: 166115<br>HB1984: The Appraised value of \$140 in 2022 as compared to \$230 in 2017 is a 39.13% decrease. |
| Taxing Units                                              | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                                     |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 120<br>120<br>120<br>120 | 0<br>0<br>0<br>0         | 140<br>140<br>140<br>140                                                                                                                                                                                                                                                                                               |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                                      |
|-----------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 250<br>250<br>250<br>250 | 700<br>700<br>700<br>700 | Lease: 219054 Type: REAL Owner #: 766<br>Legal: MCFERRAN V (03)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #3 RRC# 161096<br><br>.009250 Royalty Interest<br>Category: G1<br>Railroad #: 161096<br><br>HB1984: The Appraised value of \$700 in 2022 as compared to \$320 in 2017 is a 118.75% increase. |
| Taxing Units                                              | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                                        |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 250<br>250<br>250<br>250 | 0<br>0<br>0<br>0         | 700<br>700<br>700<br>700                                                                                                                                                                                                                                                                                                  |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR                        | PROPOSED 2022                    | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                                                        |
|-----------------------------------------------------------|----------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 1,600<br>1,600<br>1,600<br>1,600 | 1,680<br>1,680<br>1,680<br>1,680 | Lease: 400402 Type: REAL Owner #: 766<br>Legal: V MCFERRAN-KERR-LAURANCE (SA)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #1H RRC# 259909<br><br>.006998 Royalty Interest<br>Category: G1<br>Railroad #: 259909<br><br>HB1984: The Appraised value of \$1,680 in 2022 as compared to \$2,950 in 2017 is a 43.05% decrease. |
| Taxing Units                                              | Last Year's Taxable              | Proposed Exemptions              | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                                                          |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 1,600<br>1,600<br>1,600<br>1,600 | 0<br>0<br>0<br>0                 | 1,680<br>1,680<br>1,680<br>1,680                                                                                                                                                                                                                                                                                                            |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR                | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                            |
|-----------------------------------------------------------|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 170<br>170<br>170<br>170 | 620<br>620<br>620<br>620 | Lease: 400415 Type: REAL Owner #: 766<br>Legal: WATSON (04)<br>STROUD PETROLEUM<br>AB-4 J L CHAVERT SURVEY<br>RRC #263429 WELL #4<br><br>.005756 Royalty Interest<br>Category: G1<br>Railroad #: 263429<br><br>HB1984: The Appraised value of \$620 in 2022 as compared to \$280 in 2017 is a 121.43% increase. |
| Taxing Units                                              | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                              |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 170<br>170<br>170<br>170 | 0<br>0<br>0<br>0         | 620<br>620<br>620<br>620                                                                                                                                                                                                                                                                                        |

| MINERAL APPRAISAL INFORMATION                             | LAST YEAR            | PROPOSED 2022            | PROPERTY DESCRIPTION                                                                                                                                                                                                                                                                                                            |
|-----------------------------------------------------------|----------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 70<br>70<br>70<br>70 | 120<br>120<br>120<br>120 | Lease: 400509    Type: REAL    Owner #: 766<br>Legal: KERR R L (02)<br>CRESCENT PASS ENERGY<br>AB 21 M R PALACIOS SURVEY<br>WELL #2    RRC# 175308<br><br>.028629 Royalty Interest<br>Category: G1<br>Railroad #: 175308<br><br>HB1984: The Appraised value of \$120 in 2022 as compared to \$30 in 2017 is a 300.00% increase. |
| Taxing Units                                              | Last Year's Taxable  | Proposed Exemptions      | Proposed Taxable (Less Exemptions)                                                                                                                                                                                                                                                                                              |
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 70<br>70<br>70<br>70 | 0<br>0<br>0<br>0         | 120<br>120<br>120<br>120                                                                                                                                                                                                                                                                                                        |

### Total of all Above Parcels

| Taxing Units                                              | Owner's Last Year's Taxable      | Owner's Proposed Exemptions | Owner's Proposed Taxable         |
|-----------------------------------------------------------|----------------------------------|-----------------------------|----------------------------------|
| LIMESTONE CO<br>GROESBECK ISD<br>SO LIMESTONE HD<br>ESD2W | 4,090<br>4,090<br>4,090<br>4,090 | 0<br>0<br>0<br>0            | 5,670<br>5,670<br>5,670<br>5,670 |

