

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LIMESTONE CO APPRAISAL DIST  
PO DRAWER 831  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555

FREEHOLD ROYALTIES(USA) INC  
% MERIT ADVISORS LP  
PO BOX 330  
CALGARY AB T2R 0A8



APPRAISAL YEAR 2022  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/28/2022 AT: 9:00 AM  
303 S WACO STREET  
GROESBECK TX 76642  
903-657-2555 EXT 25 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 27 UTILITIES  
Protest Deadline: 6-13-2022  
ARB Hearing: 6-28-2022  
Owner: 51296 838  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	270 270 270 270	760 760 760 760	Lease: 129501 Type: REAL Owner #: 51296 Legal: BLAINS CREEK G/U (01) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #1 RRC# 244050  .003416 Royalty Interest Category: G1 Railroad #: 244050 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	270 270 270 270	0 0 0 0	760 760 760 760

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TERRI LENAMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	10 10 10 10	40 40 40 40	Lease: 260540 Type: REAL Owner #: 51296 Legal: SAND BRANCH G/U (02) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #2 RRC# 227141  .000592 Royalty Interest Category: G1 Railroad #: 227141 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 10 10 10	0 0 0 0	40 40 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	10 10 10 10	10 10 10 10	Lease: 260611 Type: REAL Owner #: 51296 Legal: SAND BRANCH G/U (01) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #1 RRC# 223245  .000592 Royalty Interest Category: G1 Railroad #: 223245 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	10 10 10 10	0 0 0 0	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	160 160 160 160	350 350 350 350	Lease: 263220 Type: REAL Owner #: 51296 Legal: SIMS ROBERT (04) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #4 RRC# 228078  .005805 Royalty Interest Category: G1 Railroad #: 228078 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	160 160 160 160	0 0 0 0	350 350 350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	1,350 1,350 1,350 1,350	2,080 2,080 2,080 2,080	Lease: 263301 Type: REAL Owner #: 51296 Legal: SIMS ROBERT (01) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #1 RRC# 219826  .005805 Royalty Interest Category: G1 Railroad #: 219826 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	1,350 1,350 1,350 1,350	0 0 0 0	2,080 2,080 2,080 2,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	90 90 90 90	90 90 90 90	Lease: 263302 Type: REAL Owner #: 51296 Legal: SIMS ROBERT (02) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #2 RRC# 226278  .005805 Royalty Interest Category: G1 Railroad #: 226278 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	90 90 90 90	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	60 60 60 60	60 60 60 60	Lease: 263303 Type: REAL Owner #: 51296 Legal: SIMS ROBERT (03) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #3 RRC# 223585  .005805 Royalty Interest Category: G1 Railroad #: 223585 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	60 60 60 60	0 0 0 0	60 60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	100 100 100 100	260 260 260 260	Lease: 263305 Type: REAL Owner #: 51296 Legal: SIMS ROBERT (05) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #5 RRC# 244078  .005805 Royalty Interest Category: G1 Railroad #: 244078 Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	100 100 100 100	0 0 0 0	260 260 260 260		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	20 20 20 20	20 20 20 20	Lease: 400020 Type: REAL Owner #: 51296 Legal: GOLDBECK G/U (05) XTO ENERGY INC AB SURVEY WELL #5 RRC# 243517  .001128 Royalty Interest Category: G1 Railroad #: 243517 Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 20	0 0 0 0	20 20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	20 20 20 20	10 10 10 10	Lease: 400123 Type: REAL Owner #: 51296 Legal: SAND BRANCH G/U (10) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #10 RRC# 251029  .000592 Royalty Interest Category: G1 Railroad #: 251029 Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 20	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	130 130 130 130	470 470 470 470	Lease: 400272 Type: REAL Owner #: 51296 Legal: BLAINS CREEK G/U (02) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #2 RRC# #253145  .003416 Royalty Interest Category: G1 Railroad #: 253145 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	130 130 130 130	0 0 0 0	470 470 470 470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	20 20 20 20	20 20 20 20	Lease: 400287 Type: REAL Owner #: 51296 Legal: SAND BRANCH G/U (12) XTO ENERGY INC AB 25 MANUEL C REJON SURVEY WELL #12 RRC# 253539  .000592 Royalty Interest Category: G1 Railroad #: 253539 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	20 20 20 20	0 0 0 0	20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	1,310 1,310 1,310 1,310	1,970 1,970 1,970 1,970	Lease: 400326 Type: REAL Owner #: 51296 Legal: SIMS ROBERT (09) XTO ENERGY INC AB 4 JUAN L CHAVERT SURVEY WELL #9  .005805 Royalty Interest Category: G1 Railroad #: 255940 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	1,310 1,310 1,310 1,310	0 0 0 0	1,970 1,970 1,970 1,970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	580 580 580 580	1,120 1,120 1,120 1,120	Lease: 400513 Type: REAL Owner #: 51296 Legal: BLAINS CREEK-GOLDBECK ALLO(1H) XTO ENERGY INC AB 26 MANUEL C REJON SURVEY WELL #1H RRC# 282577  .002445 Royalty Interest Category: G1 Railroad #: 282577 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	580 580 580 580	0 0 0 0	1,120 1,120 1,120 1,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W  No 2017 Hist	80 80 80 80	100 100 100 100	Lease: 400514 Type: REAL Owner #: 51296 Legal: SAND BRANCH GAS UNIT (4H) XTO ENERGY INC AB 26 M C REJON SURVEY WELL #4H RRC# 282900  .000592 Royalty Interest Category: G1 Railroad #: 282900 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	80 80 80 80	0 0 0 0	100 100 100 100

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LIMESTONE CO GROESBECK ISD SO LIMESTONE HD ESD2W	4,210 4,210 4,210 4,210	0 0 0 0	7,360 7,360 7,360 7,360		