

**NOTICE OF PUBLIC HEARING ON
PROPOSED OPERATING BUDGET FOR 2019 FOR THE
LIMESTONE APPRAISAL DISTRICT**

The Board of Directors of the Limestone Appraisal District will hold a public hearing on the proposed operating budget for the 2019 fiscal year.

The public hearing will be held on Tuesday, July 17, 2018, at 3:00 PM in the Appraisal District Board Room, 303 S. Waco Street, Groesbeck, Texas.

A summary of the appraisal district budget follows:

The total amount of the proposed budget is \$1,021,537.00.

This budget represents an increase over the current budget amount of \$980,789.00.

	<u>2018 Budget</u>	<u>2019 Proposed Budget</u>
Payroll	\$395,665.00	\$401,685.00
Employee Benefits	149,782.00	166,250.00
Contractual Services	95,000.00	95,000.00
Operating Expenses	336,512.00	328,602.00
Contingencies	30,000.00	30,000.00

The total number of full time employees compensated under the proposed budget is ten, along with one part-time employee

The total number of full time employees compensated under the current budget is ten, along with one part-time employee.

The appraisal district is supported solely by payments from the local taxing units served by the appraisal district.

If approved by the appraisal district's board of directors at the public hearing, this proposed budget will take effect automatically unless disapproved by the governing bodies of the county, school districts, cities and towns served by the appraisal district.

A copy of the proposed budget is available for public inspection in the office of each of those governing bodies.

LIMESTONE APPRAISAL DISTRICT
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